

School Costs

Niagara South Board of Education -
1974 Requisition -
 Adjustments -
 1973 Over Levy (3-5) 872
 Share of Bell Telephone Grant 9,148
 Clergy Reserve 990
 Amount for Tax Levy \$417,360

Public \$428,370
 Secondary \$356,194
 Total \$784,564
 1,637
 17,739
 990
 \$764,198

1973 Assessment for 1974 Taxation -

Residential	Public School Assessment	Secondary School Assessment
Commercial	12,341,165	13,751,160
	<u>1,536,210</u>	<u>1,645,350</u>
Total	13,877,375	15,396,510

1974 Mill Rate Calculation -
 Secondary School Mill Rates - 90% of 13,751,160
 Commercial \$12,376,044
1,645,350
 \$14,021,394

Mill Rate - Commercial - 24.73 \$ 40,689.50
 Residential - 22.26 306,100.82
 \$346,790.32

Estimated 1974 Under Levy - \$47.68

Comparison with 1973 Mill Rate -

1973	Commercial	Residential
1974	25.53	22.98
	<u>24.73</u>	<u>22.26</u>
Decrease	(0.80)	(0.72)

Public School -
 90% of 12,341,165
 Commercial

\$11,107,048
1,536,210
 \$12,643,258

Mill Rate - Commercial - 33.01 \$ 50,710.29
 Residential - 29.71 366,656.01

\$417,366.30

Estimated 1974 Over Levy - \$6.30

Comparison with 1973 Mill Rates -

1974 Mill Rate	Residential	Commercial
1973 Mill Rate	29.71	33.01
	<u>26.41</u>	<u>29.34</u>
Increase Over 1973	3.30	3.67

Separate School Mill Rate -

The Welland County Roman Catholic Separate School Board has advised that the Board will use the mill rate set for the Public School rate.
 Separate School Assessment
 Residential - \$1,409,995
 Commercial - 109,005
 Levy \$41,890.95
3,598.25
 \$44,489.20

<u>Comparison of Mill Rates -</u>	<u>Residential</u>	<u>Commercial</u>
1974 Rates - Public	29.71	33.01
- Secondary	<u>22.26</u>	<u>24.73</u>
1973 Rates - Public	51.97	57.74
- Secondary	26.41	29.34
	<u>22.98</u>	<u>25.53</u>
	49.39	54.87
1974	51.97	57.74
1973	49.39	54.87
Increase in School Mill Rates	<u>2.58</u>	<u>2.87</u>

MILL RATE CALCULATION
FOR
AREA RATED SERVICES

Pelham Central Sewage Works Area -
1974 Costs as per Budget -
1973 Under Levy

\$191,743.00
18,780.00
\$210,523.00

Sewer Area Assessment -

Revenue -
Surcharge on Water Bills \$ 21,000.00
Frontage and connection charges
Amount to be raised by
area mill rate
\$210,523.00

Sewer Area Mill Rate -
Proof

Comparison of Mill Rate -
1973 Mill Rate 24.58
1974 Mill Rate
Decrease

Water Area #2 - Code #4 -
Debenture Payment

\$ 2,367.25

Fonthill Water Works Area -

Estimated area rate cost for 1974

1,000.00

Water Area Assessment - Residential

4,833,260
527,465

4,108,271
527,465

Commercial

4,635,736

1974 Mill Rates -

Residential

Proof - 0.19 x 4,833,260
0.22 x 527,465

0.19

\$ 1,000.00

Commercial

0.22

Water Area #4 - Code #1 -

Former Pelham Township Area -

1974 Debenture Payment
1974 Frontage Charges
Commuted Payments
Regional Reservoir

\$ 6,532.50
2,891.24
242.50
579.50

\$ 3,713.14

1974 Area Levy

\$ 2,819.36

1974 Assessment - 1,578,580

Residential 1,534,565 + Commercial
44,015

1,304,380 + 44,015 = 1,348,395

Mill Rate -

1974 Mill Rates -

Residential
1.78

Commercial
2.09

Proof -

Water Area #5 - Code #3 -
Former Thorold Township Area -

1974 Debenture Payments \$1,779.67
1974 Frontage Charges 1,508.49
1974 Commuted Payments

1974 Area Levy \$ 271.18

1974 Area Assessment 602,775 + 34,950 = 637,725
512,358 + 34,950 = 547,308

Mill Rate - Residential Commercial

1974 Mill Rates 0.42 0.49

Proof - 0.42 x 602,775 = \$253.16
0.49 x 34,950 = 17.12

\$270.28

Water Area #10 - Code #2 -
Former Pelham Township Area -
(NB - No levy to be made in 1974)

Tile Drain Loans -

1974 Payments - Pelham \$3,316.65
- Thorold 295.92
- Region 4,044.23

\$7,656.80

Due January 1, 1975

789.12

\$8,445.92

Municipal Drains -

1974 Payment
Swayze Drain \$ 68.73

1974 SUMMARY OF MILL RATES

<u>GENERAL -</u>	<u>Residential</u>	<u>Commercial</u>
Municipal General Rates	26.66	31.37
Regional Niagara Rates	14.55	17.12
Public & Separate School Rates	29.71	33.01
Secondary School Rates	<u>22.26</u>	<u>24.73</u>
	93.18	106.23

Comparison with 1973 Total Rates -

1974 Total Rates	93.18	106.23
1973 Total Rates	<u>89.76</u>	<u>102.36</u>
Amount of Increase	3.42	3.87

Mill Rate Increase -Municipal General & Region
School Board

0.84	1.00
<u>2.58</u>	<u>2.87</u>
3.42	3.87

AREA RATES -Pelham Central Sewage
Works Area

Water Area #2	0.19	0.22
Water Area #4	1.78	2.09
Water Area #5	0.42	0.49
Water Area #10	Nil	Nil